



ABOUT PLANNED GIVING

Thank you for your interest in making a planned gift to St. Joseph's Hospital Health Center. Through planned giving, you can leave a lasting legacy to St. Joseph's and enhance your—and your family's—financial security.

Planned giving can have many benefits, such as allowing you to make a significant and meaningful donation to St. Joseph's while eliminating capital gains taxes or reducing the tax burden on your heirs. Often times, planned giving allows you to make a larger gift than you might previously have thought possible.

A planned gift, as the name implies, requires some advance planning, typically in conjunction with a lawyer, a financial advisor or both. To determine the best type of planned gift for your situation, you must consider your personal, philanthropic, financial, and tax objectives.

For your convenience, we have provided a detailed chart of planned giving opportunities inside this brochure, complete with definitions, requirements and things you should consider. Keep in mind some popular choices as you review the chart:

Bequests - designate a specific dollar amount or percentage of your estate to leave to St. Joseph's.

Charitable Trusts - you and/or a beneficiary can continue to receive a percentage of your assets annually, with the remainder going to St. Joseph's.

Charitable Gift Annuities - earn a fixed amount annually and leave the remainder to St. Joseph's.

Retirement Plan Assets - name St. Joseph's as your beneficiary and reduce the tax burden on your heirs.



Founded in 1869, St. Joseph's Hospital Health Center is a 431-bed hospital and comprehensive medical care network that serves residents of 16 counties in Central New York.

MAKING A PLANNED GIFT TO ST. JOSEPH'S HOSPITAL HEALTH CENTER FOUNDATION

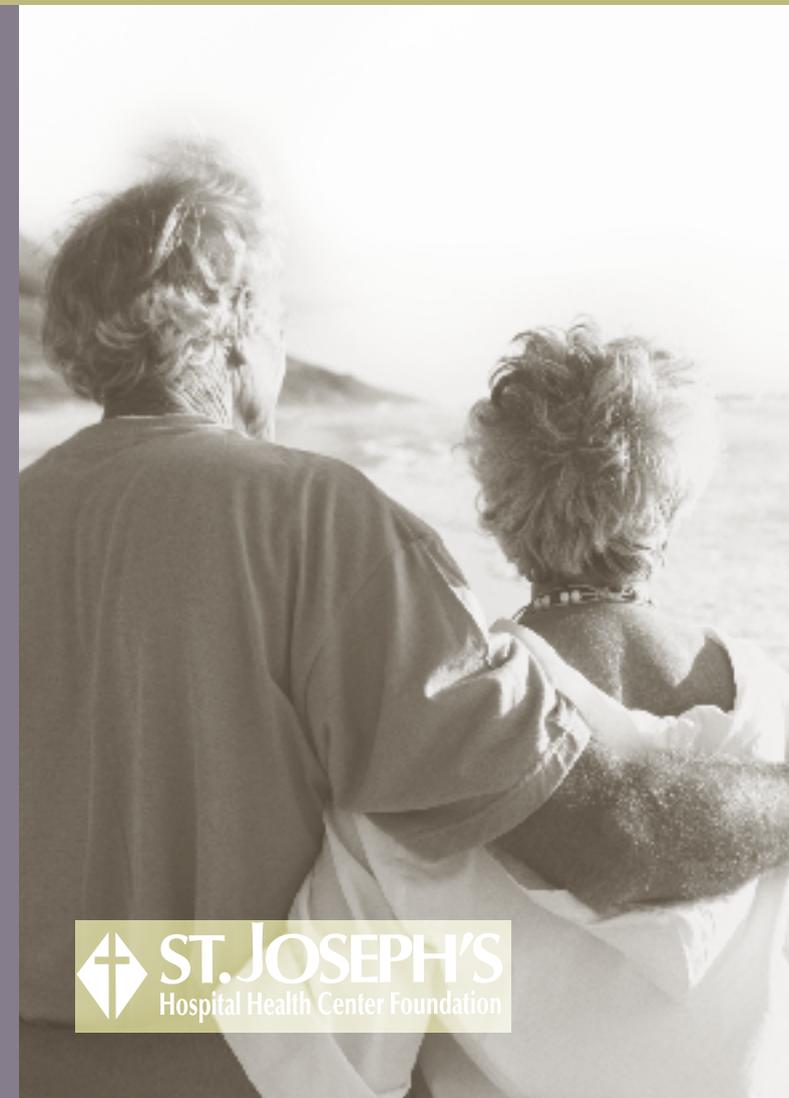
OUR MISSION

We, the St. Joseph's Hospital Health Center family, inspired by the spirit of St. Francis, welcome with compassion and reverence all people.

We dedicate ourselves to excellence as we care for the physical, emotional, social and spiritual needs of those we serve and with whom we work.

We strive to be people of vision, responding with enthusiasm and integrity to the needs of all in an ever changing health care environment.

With an ongoing commitment to careful stewardship, we accept our sacred mission.



The 1869 Society was founded to recognize individuals who demonstrate their deep commitment to St. Joseph's Hospital Health Center and its mission of service by making a planned gift. The generous contributions from these members serve as the cornerstone of our future by establishing a strong foundation from which many generations shall benefit.



St. Joseph's Hospital, est. 1869



973 James Street, Suite 250
Syracuse, NY 13203

Phone: 315-703-2137

Fax: 315-703-2139

E-mail: Foundation@sjhsyr.org

Website: www.sjhsyr.org/foundation



BEFORE YOU BEGIN

To determine the most favorable planned gift for your particular financial and philanthropic goals, always consult with a lawyer, personal financial advisor, accountant, or other tax professional.

The staff of St. Joseph’s Hospital Health Center Foundation can also provide more information about specific planned giving opportunities and work with your professional advisors to facilitate your gift.

Please read below how two families approached planned giving in two very different ways.

CHARITABLE GIFT ANNUITY

Five years ago, John’s wife Beth had lifesaving surgery at the hospital. Now, the couple is enjoying retirement but wants to help other people receive the same high-quality care that saved Beth’s life by making a sizeable gift. Working with their financial advisor, they used a portion of their assets to establish a charitable gift annuity, from which they receive a fixed amount annually. After they pass away, the remainder of the annuity will go to St. Joseph’s for the purpose that John and Beth intended.



IRA BENEFICIARY DESIGNATION

Lillian built a sizeable nest egg that included her Individual Retirement Account (IRA). She intended to name her children the beneficiaries of her IRA and leave an equal amount of her estate to St. Joseph’s, the hospital that had cared for her family over the years. Instead of naming the children as beneficiaries of the IRA, Lillian was advised to leave the IRA to St. Joseph’s and leave her entire estate to her children. By doing this, the hospital received the IRA free of any income tax and the children received a larger inheritance than they would have if they had received the IRA and paid income tax.

Type of Gift	What It Does	Requirements to Make Gift	Income and Estate Tax Considerations	Additional Thoughts
Cash Bequest	Gift names St. Joseph’s Hospital Foundation as a beneficiary in your will.	Your estate plan must provide for the gift, which may be made in your last will and testament or alternate estate planning document such as a revocable (or “living”) trust.	Gift generates an estate tax charitable deduction for your estate.	A cash bequest is probably the simplest form of charitable gift you can make under your will or other estate planning document.
Gift of Life Insurance Policy	Gift names St. Joseph’s Hospital Foundation as owner of the policy.	Complete your insurance company’s change of ownership form and arrange for delivery to St. Joseph’s Hospital Foundation.	Gift may generate an immediate income tax charitable deduction for you. Deduction is calculated based on the value of the policy at the time of the gift.	If St. Joseph’s Hospital Foundation does not surrender the policy, it must be prepared to pay any premiums as they come due or otherwise arrange for their payment.
Beneficiary Designation on Life Insurance Policy	Gift names St. Joseph’s Hospital Foundation as beneficiary (or contingent beneficiary) on the policy.	Complete your insurance company’s change of beneficiary form.	Gift generates an estate tax charitable deduction for your estate.	Policy can have more than one beneficiary.
Beneficiary Designation on Individual Retirement Account (IRA)	Gift names St. Joseph’s Hospital Foundation as beneficiary (or contingent beneficiary) of IRA account.	Complete a beneficiary designation form and deliver it to the administrator of your account.	Gift generates an estate tax charitable deduction for your estate. St. Joseph’s Hospital Foundation receives account proceeds free of income tax.	Account can have more than one beneficiary. Due to complex tax issues you may want to involve professional advisors in planning a gift of an IRA account.
Beneficiary Designation on Other Qualified Retirement Plan(s)	Gift names St. Joseph’s Hospital Foundation as beneficiary (or contingent beneficiary) of account.	Same as IRA.	Same as IRA.	Law requires that if you are married, your spouse must consent to the designation of someone other than him or her as the beneficiary.
Charitable Lead Trust (Unitrust or Annuity Trust)	Trust provides for payments to St. Joseph’s Hospital Foundation for a term of years, then the trust’s assets pass to other non-charitable beneficiaries, such as your family or heirs.	Trust agreement can be created and funded during your lifetime or can be created under your will or other estate planning document and funded by your estate.	Trust may generate income, gift and estate tax deductions. The exact deduction depends on the specific type of trust created.	May be used to provide for St. Joseph’s Hospital Foundation while also increasing assets that will eventually benefit your designee(s). Complex tax issues require professional advice.
Charitable Remainder Trust (Unitrust or Annuity Trust)	Trust provides payments to non-charitable beneficiaries, such as your family, for a term of years or for their lifetime, after which the trust’s assets pass to St. Joseph’s Hospital Foundation.	Trust agreement can be created and funded during your lifetime or can be created under your will or other estate planning document and funded by your estate.	Trust may generate income, gift and estate tax deductions. The exact deduction depends on the specific type of trust created.	May be used to provide for individual beneficiaries for a period of time while also providing for St. Joseph’s Hospital Foundation in the future. Complex tax issues require professional advice.
Gift of Real Estate	Gift of real property is effective immediately when made. It can also be made as a bequest under a will or other estate planning document.	Deed to St. Joseph’s Hospital Foundation.	Gift may generate an immediate income tax charitable deduction for you or an estate tax deduction for your estate.	You may retain lifetime use (a “life estate”) of a personal residence.
Charitable Gift Annuity	Gift Annuity provides payments to you or your designee(s) for a term of years or for a lifetime. Remaining assets pass to St. Joseph’s Hospital Foundation. Can be effective immediately or deferred.	Contractual arrangement with St. Joseph’s Hospital Foundation.	Gift may generate an immediate income tax charitable deduction for you.	A Charitable Gift Annuity (“CGA”) can be for one or two lives. A CGA is similar to a Charitable Remainder Trust and may be used where the amount funding the account is relatively small.